

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING (via Zoom)
MEETING SUMMARY**

April 22, 2024

Call to Order/ Adjournment	The meeting was called to order 11:10 a.m. by Chair Kim Cunningham. The meeting was adjourned at 12:45 p.m.
Members Present	Terry Cosgrove, Kim Cunningham, Brian Obert and Craig Roloff
Members Absent	None
Officers Present	Scott Todorovich, (President and CEO) Jolene Selby, Vice President Kelly Cresswell, Vice President
Others Present	Sharon Eslick, Director of Operational Support (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Workmosis Business Opportunities
- Update on Power Block Energy Project
- Audit Committee Report
- Nominations Committee Report
- Investment Committee Report
- Quarterly Review of Board Governance Manual
- Follow-up Discussion regarding Executive Committee Charter
- FY 24 YTD Performance Report
- FY 24 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on Servicing Escrow
- Update on FY24 Forecast
- Reach Higher Montana Activity Report

Board Action Taken

- Approval of Board Minutes of January 25, 2024
- Election of Brian Obert to serve as Board Vice Chair

Next Board Meeting - SAF Board Annual Meeting – June 25, 2024 – 1:00 p.m.