

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING (via Zoom)
MEETING SUMMARY**

January 25, 2024

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| Call to Order/ Adjournment | The meeting was called to order 9:05 a.m. by Chair Kim Cunningham. The meeting was adjourned at 10:42 a.m. |
| Members Present | Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff |
| Members Absent | None |
| Officers Present | Scott Todorovich, (President and CEO) Jolene Selby, Vice President Kelly Cresswell, Vice President |
| Others Present | Sharon Eslick, Director of Operational Support (Recorder) |
| Members of the Public | None |

Informational Items Presented

- Update on Workmosis Business Opportunities
- Update on Power Block Energy Project
- Audit Committee Report
- Investment Committee Report
- Quarterly Review of Board Governance Manual
- FY 24 YTD Performance Report
- FY 24 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on Servicing Escrow
- Update on FY24 Forecast
- Reach Higher Montana Activity Report
- Bryn Hagfors announced that he will be resigning his board position following this meeting.

Board Action Taken

- Approval of Board Minutes of November 1, 2023

Next Board Meeting - SAF Board Meeting (via Zoom) – April 25, 2024 – 1:00 p.m.