

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S MEETING**

**Video Zoom Meeting  
Helena, Montana**

**April 21, 2021  
8:30 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. EXECUTIVE SESSION (if needed)**
- 4. CALL FOR GENERAL PUBLIC COMMENT**
- 5. APPROVAL OF MINUTES**
  - Board Meeting Minutes of January 28, 2021 (Item 5)  
  
*Board Action on Board Meeting Minutes*
- 6. CURRENT OPERATIONAL ISSUES**
  - a. Update on AES IBR Issue – Scott
- 7. WORKMOSIS**
  - a. New Business Arrangements – Scott
- 8. WORKMOSIS POWER, LLC**
  - a. Update on Power Block Building – Scott
- 9. COMMITTEE REPORTS**
  - a. Audit Committee Report – Craig Roloff  
*Board Discussion and Action on Audit Committee Reports*
  - b. Nominations Committee Report –Bryn Hagfors  
*Board Discussion and Action (if any) on Nomination Committee Report*
  - c. Executive Committee Report – Kim Cunningham  
*Board Affirmation of Executive Committee Action(s) if any*
  - d. Investment Committee Report – Terry Cosgrove  
*Board Discussion and Action (if any) on Investment Committee Report*

**10. BOARD GOVERNANCE ITEMS**

- a. Items from April Review (Item 10a) - Sharon
  - Business Conduct Code of Expectations Policy
  - Public Participation and Corporate Transparency Policy
  - Conflict of Interest Policy
  
- b. Items from January Review (Item 10b) - Sharon
  - Articles of Incorporation
  - Bylaws
  - Board Job Descriptions
  - Nominations Committee Overview
  - Executive Committee Overview
  - Whistleblower Policy
  - CEO Position Description
  - CEO Succession Plan

**11. PERFORMANCE AND OPERATIONS ITEMS**

- a. FY21 YTD SAF Performance Report (Item 11a) – Scott
  - b. FY21 YTD SAF Financial Statements, Narrative and Comparison to FY21 Forecast – (Item 11b) – Jolene
  - c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 11c) – Jolene
  - d. Update on “New” SAF-MHESAC Escrow – (Item 11d) – Jolene
  - e. Forecast Update – (Item 11e) – Jolene
- Board Discussion and Action (if any) on Performance and Operation Items***

**12. REPORTS FROM MHESAC**

- Reach Higher Montana Report (Item 12) – Kelly

**13. OTHER ITEMS FROM BOARD MEMBERS**

**14. UPCOMING MEETING SCHEDULE**

- June 29, 2021 – 9:00 a.m. – Board Annual Meeting

**15. ADJOURNMENT**