

**STUDENT ASSISTANCE FOUNDATION OF MONTANA (SAF)  
BOARD OF DIRECTOR'S MEETING**

**Video Zoom Meeting  
Helena, Montana**

**April 22, 2024  
11:00 a.m.**

- 1. CALL TO ORDER**
- 2. ROLL CALL AND INTRODUCTIONS**
- 3. EXECUTIVE SESSION (if needed)**
- 4. CALL FOR GENERAL PUBLIC COMMENT**
- 5. APPROVAL OF MINUTES**
  - Board Meeting Minutes of January 25, 2024 (Item 5)  
  
*Board Action on Board Meeting Minutes*
- 6. CURRENT OPERATIONAL ISSUES**
- 7. WORKMOSIS**
  - a. Update on Workmosis Business Opportunities – Scott and Jolene
- 8. WORKMOSIS POWER, LLC**
  - a. Update on Power Block Energy Project – Scott
- 9. COMMITTEE REPORTS**
  - a. Audit Committee Report – Craig Roloff  
*Board Discussion and Action on Audit Committee Reports*
  - b. Nominations Committee Report – (Vacant)  
*Board Discussion and Action (if any) on Nomination Committee Report*
  - c. Executive Committee Report – Kim Cunningham  
*Board Affirmation of Executive Committee Action(s) if any*
  - d. Investment Committee Report – Terry Cosgrove  
*Board Discussion and Action (if any) on Investment Committee Report*

## **10. BOARD GOVERNANCE ITEM**

- a. Election of SAF Board Vice Chair
- b. April Review of Board Governance Items (Item 10b) - Sharon
  - Conflict of Interest Policy
  - Business Conduct Code of Expectations Policy
  - Public Participation and Corporate Transparency Policy - Scott
- c. Follow up on Executive Committee Charter - Scott

## **11. PERFORMANCE AND OPERATIONS ITEMS**

- a. FY24 YTD SAF Performance Report (Item 11a) – Scott
- b. FY24 YTD SAF Financial Statements, Narrative and Comparison to FY24 Forecast – (Item 11b) – Jolene
- c. Report on 12 mos. SAF Projected Cash and Liquid Asset Position- (Item 11c) – Jolene
- d. Update on Servicing Escrow – (Item 11d) – Jolene
- e. Forecast Update – (Item 11e) – Jolene

***Board Discussion and Action (if any) on Performance and Operation Items***

## **12. REPORTS FROM MHESAC**

- Reach Higher Montana Report (Item 12) – Kelly

## **13. OTHER ITEMS FROM BOARD MEMBERS**

## **14. UPCOMING MEETING SCHEDULE**

- Discussion to change June 25, 2024 Annual Board Meeting time and joint dinner

Proposed times:

- Monday – June 24, 2024 – Joint Board Appetizers/Dinner with MHESAC Board - 5:00 p.m. – Silver Star (previously scheduled for Tuesday, June 25th)
- June 25, 2024 – SAF Annual Board Meeting at the Great Northern Hotel in Helena - 1:00 p.m. (previously scheduled for 9:00 a.m.)

## **15. ADJOURNMENT**