

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING (via Zoom)
MEETING SUMMARY**

April 28, 2022

Call to Order/ Adjournment	The meeting was called to order 1:05 p.m. by Vice Chair Bryn Hagfors. The meeting was adjourned at 1:50 p.m.
Members Present	Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
Members Absent	Terry Cosgrove
Officers Present	Scott Todorovich, (President and CEO) Jolene Selby, Vice President
Others Present	Sharon Eslick, Director of Operational Support (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Workmosis Business Opportunities
- Update on Workmosis Power
- Audit Committee Report
- Investment Committee Report
- Quarterly Review of Governance Manual Items
- FY 22 YTD Performance Report
- FY 22 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on Servicing Escrow
- Update on FY22 Forecast
- Reach Higher Montana Activity Report

Board Action Taken

- Approval of Board Minutes of January 27, 2022
- Confirmation of Action Taken via Email Vote on Energy Efficiency Project

Next Board Meeting - SAF Board Annual Meeting – June 29, 2022 – 9:00 a.m. - Helena