

**STUDENT ASSISTANCE FOUNDATION (SAF)
BOARD OF DIRECTORS MEETING (via Zoom)
MEETING SUMMARY**

January 27, 2022

Call to Order/ Adjournment	The meeting was called to order 9:00 a.m. by Chair Kim Cunningham. The meeting was adjourned at 10:45 a.m.
Members Present	Terry Cosgrove, Kim Cunningham, Bryn Hagfors, Brian Obert and Craig Roloff
Members Absent	None
Officers Present	Scott Todorovich, (President and CEO) Jolene Selby, Vice President Kelly Cresswell, Vice President
Others Present	Sharon Eslick, Director of Operational Support (Recorder)
Members of the Public	None

Informational Items Presented

- Update on Workmosis Business Opportunities
- Update on Power Block
- Executive Committee Report
- Investment Committee Report
- Quarterly Review of Governance Manual Items
- FY 22 YTD Performance Report
- FY 22 YTD SAF Financial Statements
- Report on 12 Months SAF Projected Cash and Liquid Asset Position
- Update on Servicing Escrow
- Update on FY22 Forecast
- Reach Higher Montana Activity Report

Board Action Taken

- Approval of Board Minutes of October 27, 2021

Next Board Meeting - SAF Board Meeting – April 28,2022 – 1:00 p.m.. - Online